

Modernization Bulletin

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This publication will be used periodically to provide notifications and information about Ginnie Mae Modernization efforts. This is not a device to implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact askGinnieMae@hud.gov.

Single Family Prepayment Rate Metric on IOPP Scorecard

Ginnie Mae is experiencing a service outage of the Single Family Prepayment Rate Metric impacting the [Issuer Operational Performance Profile](#) (IOPP) scorecard for Single Family Issuers. The impact is to Single Family Issuers only, not Multifamily or HMBS Issuers. While we urgently work on a solution, Single Family Issuers can expect that the Single Family Prepayment metric will continue to display June data. We will update you via Modernization Bulletin once this issue is resolved. Please note the IOPP metric score is not used for enforcement actions against the issuer and has no impact on your ability to conduct business transactions in MyGinnieMae.

For additional questions and assistance please contact Ginnie Mae Customer Support at askGinnieMae@hud.gov.

Ginnie Mae is a wholly owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the mortgage-backed security (MBS), guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.

